

SELL THE SAME TO THE COMMON CARRIER, IT MAY BORROW NOT EXCEEDING THE AMOUNT OF THE PURCHASE PRICE UNDER THE CONTRACT AND USE THE MONEYS FOR ACQUISITION OF THE PROPERTY BY PURCHASE, CONDEMNATION OR OTHERWISE.

7-702.

(A) THE ADMINISTRATION MAY, INSOFAR AS IT IS REASONABLY POSSIBLE, MAKE AVAILABLE ITS ENGINEERING AND OTHER TECHNICAL SERVICES WITH OR WITHOUT CHARGE TO ANY POLITICAL SUBDIVISION OR PERSON DESIRING THEM IN CONNECTION WITH PLANNING, ACQUISITION, CONSTRUCTION, IMPROVEMENTS, MAINTENANCE OR OPERATION OF AIRPORTS OR AIR NAVIGATION FACILITIES.

(B) THE ADMINISTRATION, WITH THE APPROVAL OF THE SECRETARY OF TRANSPORTATION, MAY RENDER FINANCIAL ASSISTANCE BY GRANT OR LOAN OR BOTH TO ANY POLITICAL SUBDIVISION OR SUBDIVISIONS ACTING JOINTLY OR AUTHORITIES CREATED PURSUANT TO STATE LAW, IN THE PLANNING, ACQUISITION, CONSTRUCTION, IMPROVEMENT, MAINTENANCE, OR OPERATION OF AN AIRPORT OWNED OR CONTROLLED, OR TO BE OWNED OR CONTROLLED BY THE POLITICAL SUBDIVISION OR SUBDIVISIONS OR AUTHORITIES CREATED PURSUANT TO STATE LAW, OUT OF THE APPROPRIATIONS MADE BY THE LEGISLATURE FOR SUCH PURPOSES. THIS FINANCIAL ASSISTANCE MAY BE FURNISHED IN CONNECTION WITH FEDERAL OR OTHER FINANCIAL AID FOR THE SAME PURPOSES.

(C) THE ADMINISTRATION, WITH THE APPROVAL OF THE SECRETARY OF TRANSPORTATION, IS AUTHORIZED TO ACT AS AGENT OF ANY POLITICAL SUBDIVISION OR SUBDIVISIONS ACTING JOINTLY, IN ACCEPTING, RECEIVING, RECEIPTING FOR AND DISBURSING FEDERAL MONEYS, AND OTHER MONEYS PUBLIC OR PRIVATE, MADE AVAILABLE TO FINANCE, IN WHOLE OR IN PART, THE PLANNING, ACQUISITION, CONSTRUCTION, IMPROVEMENT, OR MAINTENANCE OR OPERATION OF AN AIRPORT OR AIR NAVIGATION FACILITY OF A POLITICAL SUBDIVISION OR SUBDIVISIONS; TO ACT AS THE AGENT OF THE POLITICAL SUBDIVISION OR SUBDIVISIONS IN CONTRACTING FOR AND SUPERVISING THE PLANNING, ACQUISITION, CONSTRUCTION, IMPROVEMENT, MAINTENANCE, OR OPERATION; AND ALL POLITICAL SUBDIVISIONS ARE AUTHORIZED TO DESIGNATE THE ADMINISTRATION AS THEIR AGENT FOR THE FOREGOING PURPOSES. THE ADMINISTRATION, AS PRINCIPAL ON BEHALF OF THE STATE, OR ANY POLITICAL SUBDIVISION, MAY WITH THE APPROVAL OF THE SECRETARY OF TRANSPORTATION ENTER INTO ANY CONTRACTS, WITH EACH OTHER, WITH THE UNITED STATES, OR WITH ANY PERSON, WHICH MAY BE REQUIRED IN CONNECTION WITH A GRANT OR LOAN OF FEDERAL MONEYS FOR PURPOSES OF AIRPORT OR AIR NAVIGATION FACILITIES OF POLITICAL SUBDIVISIONS. ALL FEDERAL MONEYS ACCEPTED UNDER THIS SECTION SHALL BE ACCEPTED AND TRANSFERRED OR EXPENDED BY THE ADMINISTRATION UPON THE TERMS AND CONDITIONS AS ARE PRESCRIBED BY THE UNITED